

KRITAGYATA TRUST - FOREIGN CONTRIBUTION ACCOUNT
RAJAJINAGAR - BANGALORE
BALANCE SHEET AS AT YEAR ENDED 31ST MARCH 2023

PARTICULARS	SCH	AS AT 31.03.2023 Rs. Ps.	AS AT 31.03.2022 Rs. Ps.
SOURCES OF FUNDS			
1. CAPITAL FUND & LIABILITIES			
(a) Capital Fund	1	48,450.00	-
(b) Restricted Fund	2	9,71,148.62	46,412.37
2. CURRENT LIABILITIES			
(a) Other Current Liabilities	3	3,230.00	-
		10,22,828.62	46,412.37
APPLICATION OF FUNDS			
1. NON-CURRENT ASSETS			
Property, Plant & Equipment and Intangible assets			
(i) Property, Plant and Equipment	4	48,450.00	-
2. CURRENT ASSETS			
(a) Cash and bank balances	5	9,74,378.62	46,412.37
		10,22,828.62	46,412.37
Significant accounting policies and notes to accounts	6		

The schedules referred to above form an integral part of the Financial Statement

Place: Bangalore
Date: 8th September 2023

As per our report of even date

For G. SHUNMUGA NATHAN & CO.,
Chartered Accountants
Firm Registration No.010536S

Aruna Diwakar
Aruna Diwakar
President

Latha A. Raju
Latha A Raju
Treasurer



G. Shunmuga Nathan
G SHUNMUGA NATHAN
Proprietor
M.No. 205865
UDIN: 23205865BGZJMJ4637



KRITAGYATA TRUST - FOREIGN CONTRIBUTION ACCOUNT
RAJAJINAGAR - BANGALORE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS		YEAR ENDED 31.03.2023 Rs. Ps.	YEAR ENDED 31.03.2022 Rs. Ps.
A. INCOME			
GRANTS / SUBSIDIES RECEIVED	7	46,33,502.58	20,93,183.17
		46,33,502.58	20,93,183.17
B. EXPENDITURE			
GRANTS / SUBSIDIES DISBURSED	8	46,33,502.58	20,93,183.17
DEPRECIATION		8,550.00	-
		46,42,052.58	20,93,183.17
(DEFICIT)	(A - B)	(8,550.00)	-

Significant accounting policies and notes to accounts 6

The schedules referred to above form an integral part of the Financial Statement

Place: Bangalore
Date: 8th September 2023


As per our report of even date

For G. SHUNMUGA NATHAN & CO
Chartered Accountants
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 Aruna Diwakar
 President


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 Treasurer




 G SHUNMUGA NATHAN
 Proprietor
 M.No. 205865
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KRITAGYATA TRUST - FOREIGN CONTRIBUTION ACCOUNT
RAJAJINAGAR - BANGALORE
BALANCE SHEET SCHEDULES AS AT 31ST MARCH 2023

SCHEDULE 1 - CAPITAL FUND

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
As per last Balance Sheet	-	-
Add: Current Year Surplus / (Deficit)	(8,550.00)	-
Add: Capitalization of Fixed Assets	57,000.00	-
	48,450.00	-

SCHEDULE 2 - RESTRICTED FUND

PARTICULARS	OPENING BALANCE	RECEIPTS	TOTAL	PAYMENTS	CLOSING BALANCE
Vidya Spoorthi Program	46,412.37	55,58,238.83	56,04,651.20	46,33,502.58	9,71,148.62
	46,412.37	55,58,238.83	56,04,651.20	46,33,502.58	9,71,148.62

SCHEDULE 3 - OTHER CURRENT LIABILITIES

PARTICULARS	OPENING BALANCE	RECEIPTS	TOTAL	PAYMENTS	CLOSING BALANCE
Tax Deducted at Source Payable	-	3,230.00	3,230.00	-	3,230.00
	-	3,230.00	3,230.00	-	3,230.00



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SCHEDULE 4 - PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	DEP RATE	VALUE AS ON 01.04.2022		ADDITIONS DURING THE YEAR						DEDUCTIONS DURING THE YEAR		VALUE AS ON 31.03.2023		DEPRECIATION DURING THE YEAR		W.D.V AS ON 31.03.2023	
		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
Equipments																	
Camera	15%	-		57,000.00		-		57,000.00		-		57,000.00		8,550.00		48,450.00	
		-		57,000.00		-		57,000.00		-		57,000.00		8,550.00		48,450.00	



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BALANCE SHEET SCHEDULES AS AT 31ST MARCH 2023**

SCHEDULE 5 - CASH & BANK BALANCES

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
Bank Balances		
HDFC Bank A/c No 50100321132468	1,987.19	1,928.19
State Bank of India A/c No 40107668979	9,72,391.43	44,484.18
	<u>9,74,378.62</u>	<u>46,412.37</u>



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KRITAGYATA TRUST - FOREIGN CONTRIBUTION ACCOUNT
RAJAJINAGAR - BANGALORE
INCOME AND EXPENDITURE SCHEDULES AS AT 31ST MARCH 2023

SCHEDULE 7 - GRANTS / SUBSIDIES RECEIVED

PARTICULARS	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022
Foreign Contribution Grants (To The Extent Utilised)	46,33,502.58	20,93,183.17
	46,33,502.58	20,93,183.17

SCHEDULE 8 - GRANTS / SUBSIDIES DISBURSED

PARTICULARS	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022
Foreign Contribution Grants Utilised	46,33,502.58	20,93,183.17
	46,33,502.58	20,93,183.17



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KRITAGYATA TRUST - FOREIGN CONTRIBUTION ACCOUNT
RAJAJINAGAR - BANGALORE
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	YEAR ENDED 31.03.2023		YEAR ENDED 31.03.2022	
	Rs.	Ps.	Rs.	Ps.
RECEIPTS				
To OPENING BALANCE				
HDFC Bank A/c No 50100321132468		1,928.19		78,828.35
State Bank of India A/c No 40107668979		44,484.18		-
		46,412.37		78,828.35
To RESTRICTED FUND				
Vidya Spoorthi Program (As per Annexure 1)		55,58,238.83		18,66,893.03
My Home - Children Home Program		-		33,400.00
Covid Relief - FC		-		1,60,474.16
		55,58,238.83		20,60,767.19
To OTHER CURRENT LIABILITIES				
Tax Deducted at Source Payable		3,230.00		-
		3,230.00		-
Total		56,07,881.20		21,39,595.54
PAYMENTS				
By RESTRICTED FUND				
Vidya Spoorthi Program		46,33,502.58		18,99,309.01
My Home - Children Home Program		-		33,400.00
Covid Relief - FC		-		1,60,474.16
		46,33,502.58		20,93,183.17
By CLOSING BALANCES				
HDFC Bank A/c No 50100321132468		1,987.19		1,928.19
State Bank of India A/c No 40107668979		9,72,391.43		44,484.18
		9,74,378.62		46,412.37
Total		56,07,881.20		21,39,595.54

We hereby certify that the foregoing Receipts and Payments account for the year ended 31st March 2023 represents a true and fair view of transactions of the year.

Place: Bangalore
Date: 8th September 2023

For G. SHUNMUGA NATHAN & CO.,
Chartered Accountants
Firm Registration No.010536S

Aruna Diwakar
President

Latha A Raju
Treasurer



G SHUNMUGA NATHAN
Proprietor
M.No. 205865
UDIN: 23205865BGZJMJ4637



KRITAGYATA TRUST - FOREIGN CONTRIBUTION ACCOUNT
RAJAJINAGAR - BANGALORE
BALANCE SHEET SCHEDULES AS AT 31ST MARCH 2023

SCHEDULE 6 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

ORGANISATION OVERVIEW:

KRITAGYATA TRUST - BANGALORE - is a Registered Trust, registered on 28th February 2015 vid Registration Number RJN-4-00538/2014-15, under section 12A of the Income Tax Act, 1961 vide No AACTK5392FE20158 dated 24 September 2021 and under the Foreign Contribution (Regulation) Act 1976 (now 2010) vide No 094421807 dated 30th June 2020. The Trust was formed to carry out to help the helpless , hopeless and hungry orphan children and semi orphan children with the free food, free shelter, free education, free medical assistance etc, irrespective of caste, creed and class and religion and race.

A . SIGNIFICANT ACCOUNTING POLICIES:

1. Method of Accounting

The accounts have been prepared primarily on historical costs convention, on going concern basis. All items of Income & Expenditure have been accounted for on cash basis.

2. Basis of Accounting

The Statements of 'Receipts and Payments Account', 'Income and Expenditure Account' and the 'Balance Sheet' are limited purpose financial statements being only a part of the Society's total structure and are prepared specifically as per the requirement of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) and hence accounting standards are not dealt here. Cash basis of accounting is followed in preparation of the 'Receipts and Payments Account', 'Income and Expenditure Account' and the 'Balance Sheet'.

3. Property, Plant & Equipment and Depreciation

- i) Fixed Assets excluding land are stated at cost of acquisition or construction less depreciation. Cost of acquisition comprises the purchase price and cost attributable to bringing the asset to its working condition for its intended use.
- ii) Depreciation is provided on written down value method, at the rates and the manner prescribed in the Income Tax Rules.

4. Accounting for Grants:

- i) Foreign contribution grants received are accounted as Restricted Funds in the Balance Sheet in consonance with the Grant Agreements with the Donors and the said grants are recognised in the Income & Expenditure Account to the extent they are utilised in the respective year/s
- ii) Assets acquired/constructed out of the said grants during the year are charged to respective Project Grant Account at the time of acquisition/construction. At the end of the year the total cost of Fixed Assets acquired during the year is added to Fixed Assets with a corresponding increase in the Capital Fund.

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BALANCE SHEET SCHEDULES AS AT 31ST MARCH 2023

- iii) The balance of unutilised Grants - which in terms of the Grant Agreements, are specifically restricted/agreed to belong to the Donor/s are carried forward in the respective Project accounts as Restricted Funds to be utilised in the subsequent years.
- iv) Sale proceeds of assets acquired out of restricted grants (in cash or kind) are accounted as restricted funds in the year of realisation as Receipt and it is utilised as per the specific covenants of the Donors agreements.

5. **Investments**

Investments are either classified as current or long-term based on the Management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value and Long-term investments are carried at cost.

6. **Employee Benefits**

Contributions to defined contribution schemes are charged to the Income & Expenditure Account as and when incurred. Retirement benefits are not provided and the institution is following the system of Pay as you leave.

7. **Foreign Currency Transactions**

Foreign Currency transactions, if any, are accounted at the exchange rate prevailing on the date of transaction.

B . NOTES ON ACCOUNTS:

1. Physical verification of fixed assets as on 31st March 2023 has not been done. As the fixed assets register is being compiled, difference if any between the financial records and the physical verification of assets can be ascertained only on completion of the respective works.
2. Cash and Bank balances are subject to confirmation.
3. Deposit balances are subject to confirmation.
4. Previous year figures have been re-grouped and re-classified wherever considered necessary to make it comparable with current year's presentation.


Place: Bangalore
Date: 8th September 2023

Aruna Diwakar
Aruna Diwakar
President

Katha A. Raju
Katha A Raju
Treasurer



For G. SHUNMUGA NATHAN & CO.,
Chartered Accountants
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