



G. SHUNMUGA NATHAN & CO CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

To the Members of the Governing Body of KRITAGYATA TRUST

We have audited the accompanying financial statements of KRITAGYATA TRUST, RAJAJINAGAR BANGALORE - 560 010 which comprises the Balance Sheet as at 31ST MARCH 2024, Income and Expenditure Account and Receipts & Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the institution in accordance with accounting principles generally accepted in India, including the prescribed Accounting Standards, to the extent applicable. This responsibility includes the design, implementation and maintenance of Internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the institution's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion with the checks of the extracts of the books and of the vouchers made available to us and to the best of our information and according to the explanations given to us, during the course of our audit, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:



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G. SHUNMUGA NATHAN & CO CHARTERED ACCOUNTANTS

- i) In the case of Balance Sheet, of the state of affairs of KRITAGYATA TRUST - RAJAJINAGAR - BANGALORE, as at 31ST MARCH 2024; and,
- ii) In the case of Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date; and
- iii) In the case of Receipts and Payments for the year 2023-24 giving the sources and utilization of the funds for the year


Report on other Regulatory Requirements:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the institution so far as it appears from our examination of those books.
3. The Balance Sheet, Income and Expenditure Account, Receipts and Payments Account dealt with by this report are in agreement with the books of accounts of the Institution.
4. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India and with the prescribed Accounting Standards, to the extent applicable.

Place: Bangalore
Date: 29th August 2024

For G. SHUNMUGA NATHAN & CO.,
Chartered Accountants
Firm Registration No.010536S




G SHUNMUGA NATHAN
Proprietor
M.No. 205865
UDIN: 24205865BKFZUH8246

**KRITAGYATA TRUST
RAJAJINAGAR - BANGALORE
BALANCE SHEET AS AT YEAR ENDED 31ST MARCH 2024**

PARTICULARS	SCH	AS AT 31.03.2024 Rs. Ps.	AS AT 31.03.2023 Rs. Ps.
SOURCES OF FUNDS			
1. CAPITAL FUND & LIABILITIES			
(a) Corpus Fund	1	5,000.00	5,000.00
(b) Capital Fund	2	41,182.00	48,450.00
(c) General Fund	3	38,20,049.94	29,27,917.59
(d) Restricted Fund	4	71,476.52	9,71,148.62
2. CURRENT LIABILITIES			
(a) Other Current Liabilities	5	18,266.00	13,230.00
		39,55,974.46	39,65,746.21
APPLICATION OF FUNDS			
1. NON-CURRENT ASSETS			
(a) Property, Plant & Equipment and Intangible assets			
(i) Property, Plant and Equipment	6	5,77,902.32	5,32,910.32
2. CURRENT ASSETS			
(a) Cash and bank balances	7	31,48,072.14	33,52,835.89
(b) Other current assets	8	2,30,000.00	80,000.00
		39,55,974.46	39,65,746.21

Significant accounting policies and notes to accounts 9

The schedules referred to above form an integral part of the Financial Statement

Place: Bangalore
Date: 29th August 2024

Aruna Diwakar
President

Latha A Raju
Latha A Raju
Treasurer

As per our report of even date

For G. SHUNMUGA NATHAN & CO.,
Chartered Accountants
Firm Registration No.010536S

G. Shunmuga Nathan
G SHUNMUGA NATHAN
Proprietor
M.No. 205865
UDIN: 24205865BKFZUH8246



KRITAGYATA TRUST
RAJAJINAGAR - BANGALORE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

PARTICULARS		YEAR ENDED 31.03.2024 Rs. Ps.	YEAR ENDED 31.03.2023 Rs. Ps.
A. INCOME			
DONATION AND CONTRIBUTION	10	1,10,50,586.05	86,60,167.00
INCOME FROM INVESTMENTS	11	80,143.00	41,944.00
GRANTS / SUBSIDIES RECEIVED	12	25,14,745.12	46,33,502.58
		1,36,45,474.17	1,33,35,613.58
B. EXPENDITURE			
SALARIES & ALLOWANCES	13	4,00,000.00	4,41,000.00
ADMINISTRATIVE EXPENSES	14	3,73,507.57	3,15,763.12
ACTIVITY EXPENSES	15	93,63,279.13	65,87,640.47
GRANTS / SUBSIDIES DISBURSED	16	25,14,745.12	46,33,502.58
DEPRECIATION		1,09,078.00	1,25,978.68
		1,27,60,609.82	1,21,03,884.85
SURPLUS	(A - B)	8,84,864.35	12,31,728.73

Significant accounting policies and notes to accounts 9

The schedules referred to above form an integral part of the Financial Statement

Place: Bangalore
Date: 29th August 2024

Aruna Diwakar
President

Latha A Raju
Latha A Raju
Treasurer

As per our report of even date

For G. SHUNMUGA NATHAN & CO.,
Chartered Accountants
Firm Registration No.010536S

G. Shunmuga Nathan
G SHUNMUGA NATHAN
Proprietor
M.No. 205865
UDIN: 24205865BKFZUH8246



KRITAGYATA TRUST
RAJAJINAGAR - BANGALORE
BALANCE SHEET SCHEDULES AS AT 31ST MARCH 2024

SCHEDULE 1 - CORPUS FUND

PARTICULARS	AS ON	AS ON
	31.03.2024	31.03.2023
As per last Balance Sheet	5,000.00	5,000.00
	5,000.00	5,000.00

SCHEDULE 2 - CAPITAL FUND

PARTICULARS	AS ON	AS ON
	31.03.2024	31.03.2023
As per last Balance Sheet	48,450.00	-
Add: Capitalization of Fixed Assets	-	57,000.00
Less: Transfer from General Fund	7,268.00	8,550.00
	41,182.00	48,450.00

SCHEDULE 3 - GENERAL FUND

PARTICULARS	AS ON	AS ON
	31.03.2024	01.04.2023
As per last Balance Sheet	29,27,917.59	16,87,638.86
Add: Current Year Surplus / (Deficit)	8,84,864.35	12,31,728.73
Less: Transfer to Capital Fund	(7,268.00)	(8,550.00)
	38,20,049.94	29,27,917.59

SCHEDULE 4 - RESTRICTED FUND

PARTICULARS	OPENING BALANCE	RECEIPTS	TOTAL	PAYMENTS	CLOSING BALANCE
Vidya Spoorthi Program	9,71,148.62	16,15,073.02	25,86,221.64	25,14,745.12	71,476.52
	9,71,148.62	16,15,073.02	25,86,221.64	25,14,745.12	71,476.52

SCHEDULE 5 - OTHER CURRENT LIABILITIES

PARTICULARS	OPENING BALANCE	RECEIPTS	TOTAL	PAYMENTS	CLOSING BALANCE
Other Advances	10,000.00	25,136.00	35,136.00	16,870.00	18,266.00
Tax Deducted at Source Payable	3,230.00	30,221.00	33,451.00	33,451.00	-
	13,230.00	55,357.00	68,587.00	50,321.00	18,266.00



KRITAGYATA TRUST
RAJAJINAGAR - BANGALORE
BALANCE SHEET SCHEDULES AS AT 31ST MARCH 2024

SCHEDULE 6 - PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	DEP RATE	VALUE AS ON		ADDITIONS DURING THE YEAR				DEDUCTIONS DURING THE YEAR		VALUE AS ON		DEPRECIATION DURING THE YEAR		W.D.V AS ON	
		01.04.2023		30.09.2023		30.09.2023		30.09.2023		31.03.2024		31.03.2024		31.03.2024	
		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
Computer & Printer															
Computer	40%	34,901.60	-	-	-	-	-	-	-	34,901.60	13,961.00			20,940.60	
Laptop	40%	39,168.00	-	61,000.00		61,000.00				1,00,168.00	27,868.00			72,300.00	
Equipments															
Camera	15%	48,450.00	-	-	-	-	-	-	-	48,450.00	7,268.00			41,182.00	
Mobile	15%	63,241.97	-	-	-	-	-	-	-	63,241.97	9,487.00			53,754.97	
Referigerator	15%	30,283.33	-	-	-	-	-	-	-	30,283.33	4,543.00			25,740.33	
Television	15%	54,417.13	-	-	-	-	-	-	-	54,417.13	8,163.00			46,254.13	
Water Purifier	15%	79,194.11	-	-	-	-	-	-	-	79,194.11	11,880.00			67,314.11	
Solar Heater	15%	-	-	69,000.00		69,000.00				69,000.00	5,175.00			63,825.00	
Furniture & Fixtures															
Furniture	10%	1,83,254.18	24,070.00	-		24,070.00				2,07,324.18	20,733.00			1,86,591.18	
		5,32,910.32	24,070.00	1,30,000.00		1,54,070.00				6,86,980.32	1,09,078.00			5,77,902.32	



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KRITAGYATA TRUST
RAJAJINAGAR - BANGALORE
BALANCE SHEET SCHEDULES AS AT 31ST MARCH 2024

SCHEDULE 7 - CASH & BANK BALANCES

PARTICULARS	AS ON 31.03.2024	AS ON 31.03.2023
Cash Balances	15,652.00	16,341.00
Cash-in-hand		
Bank Balances	13,78,236.94	15,68,424.83
HDFC Bank A/c No 50100135898906	2,047.19	1,987.19
HDFC Bank A/c No 50100321132468	79,555.47	34,826.22
HDFC Bank A/c No 50200011443756	16,01,345.21	7,58,865.22
Kotak Mahindra Bank A/c No 4913061615	71,235.33	9,72,391.43
State Bank of India A/c No 40107668979		
	31,48,072.14	33,52,835.89

SCHEDULE 8 - OTHER CURRENT ASSETS

PARTICULARS	OPENING BALANCE	PAYMENTS	TOTAL	RECEIPTS	CLOSING BALANCE
Deposits (Asset)	80,000.00	2,00,000.00	2,80,000.00	50,000.00	2,30,000.00
Rental Advance					
	80,000.00	2,00,000.00	2,80,000.00	50,000.00	2,30,000.00



Signature

KRITAGYATA TRUST
RAJAJINAGAR - BANGALORE
INCOME AND EXPENDITURE SCHEDULES AS AT 31ST MARCH 2024

SCHEDULE 10 - DONATION AND CONTRIBUTION

PARTICULARS	YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2023
Donation Received	1,10,50,586.05	86,60,167.00
	1,10,50,586.05	86,60,167.00

SCHEDULE 11 - INCOME FROM INVESTMENTS

PARTICULARS	YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2023
Interest on Savings Bank Account	80,143.00	41,944.00
	80,143.00	41,944.00

SCHEDULE 12 - GRANTS / SUBSIDIES RECEIVED

PARTICULARS	YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2023
Foreign Contribution Grants (To The Extent Utilised)	25,14,745.12	46,33,502.58
	25,14,745.12	46,33,502.58

SCHEDULE 13 - SALARIES & ALLOWANCES

PARTICULARS	YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2023
Staff Salary	4,00,000.00	4,41,000.00
	4,00,000.00	4,41,000.00

SCHEDULE 14 - ADMINISTRATIVE EXPENSES

PARTICULARS	YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2023
Advertisement Expense	59,004.00	59,004.00
Audit Fees	20,000.00	10,000.00
Electricity Charges	4,791.32	2,157.00
Telephone Expenses	18,244.47	16,045.17
Travel & Conveyance	1,20,135.51	83,481.38
Bank Charges	21,085.27	15,012.57
Office Expenses	14,582.00	21,948.00
Office Rent	76,500.00	-
Printing & Stationery	6,300.00	49,115.00
Professional Charges	32,805.00	59,000.00
Rates & Taxes	60.00	-
	3,73,507.57	3,15,763.12

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KRITAGYATA TRUST
RAJAJINAGAR - BANGALORE
INCOME AND EXPENDITURE SCHEDULES AS AT 31ST MARCH 2024

SCHEDULE 15 - ACTIVITY EXPENSES

PARTICULARS	YEAR ENDED	YEAR ENDED
	31.03.2024	31.03.2023
My Home	13,73,619.10	14,87,994.87
Prakruthi Program	1,79,100.00	44,500.00
Prerana Program	1,79,400.00	2,29,752.60
Sanjeevini Program	56,634.00	23,603.00
Swecha Program	60,910.00	17,000.00
Vidya Spoorthi Program (VSP Local)	75,13,616.03	47,84,790.00
	93,63,279.13	65,87,640.47

SCHEDULE 16 - GRANTS / SUBSIDIES DISBURSED

PARTICULARS	YEAR ENDED	YEAR ENDED
	31.03.2024	31.03.2023
Foreign Contribution Grants Utilised	25,14,745.12	46,33,502.58
	25,14,745.12	46,33,502.58



KRITAGYATA TRUST
RAJAJINAGAR - BANGALORE
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

PARTICULARS	YEAR ENDED 31.03.2024		YEAR ENDED 31.03.2023	
	Rs.	Ps.	Rs.	Ps.
RECEIPTS				
To OPENING BALANCE				
Cash-in-hand		16,341.00		17,030.00
HDFC Bank A/c No 50100135898906		15,68,424.83		5,08,790.00
HDFC Bank A/c No 50100321132468		1,987.19		1,928.19
HDFC Bank A/c No 50200011443756		34,826.22		68,804.85
Kotak Mahindra Bank A/c No 4913061615		7,58,865.22		4,30,125.01
State Bank of India A/c No 40107668979		9,72,391.43		44,484.18
		33,52,835.89		10,71,162.23
To DONATION AND CONTRIBUTION				
Donation Received		1,10,50,586.05		86,60,167.00
		1,10,50,586.05		86,60,167.00
To INCOME FROM INVESTMENTS				
Interest on Savings Bank Account		80,143.00		41,944.00
		80,143.00		41,944.00
To RESTRICTED FUND				
Support for Vidya Spoorthi Project by:				
Anahita Nandi		-		1,842.92
Charities Aid foundation of America		25,598.00		-
Children Across Borders Inc		-		15,65,068.00
Citi Bank Global Remittance		20,450.85		-
G2 Com Inc		-		2,525.00
Give Foundation Inc		11,207.00		4,92,492.00
Groundswell Charitable Foundation Fund		1,222.00		-
Jamma Jamma foundation		7,58,530.00		8,76,313.00
Pro Schule		7,44,080.00		22,09,801.00
Reji John		-		1,95,275.00
Sidharth Nanda		1,208.49		-
Sushant Singh		-		761.13
The UK Online giving foundation		21,336.68		2,14,100.78
Varun singhi		31,380.00		-
Other Income				
Interest on Savings Bank Account - FC		60.00		60.00
		16,15,073.02		55,58,238.83
To OTHER CURRENT ASSETS				
Loans & Advances (Asset)				
Rental Advance		50,000.00		-
		50,000.00		-
To OTHER CURRENT LIABILITIES				
Other Advances		25,136.00		10,000.00
Tax Deducted at Source Payable		30,221.00		3,230.00
		55,357.00		13,230.00
Total		1,62,03,994.96		1,53,44,742.06

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PARTICULARS	YEAR ENDED		YEAR ENDED	
	31.03.2024		31.03.2023	
	Rs.	Ps.	Rs.	Ps.
PAYMENTS				
By SALARIES AND ALLOWANCES				
Staff Salary		4,00,000.00		4,41,000.00
		4,00,000.00		4,41,000.00
By ADMINISTRATIVE EXPENSES				
Advertisement Expense		59,004.00		59,004.00
Audit Fees		20,000.00		10,000.00
Electricity Charges		4,791.32		2,157.00
Telephone Expenses		18,244.47		16,045.17
Travel & Conveyance		1,20,135.51		83,481.38
Bank Charges		21,085.27		15,012.57
Office Expenses		14,582.00		21,948.00
Office Rent		76,500.00		-
Printing & Stationery		6,300.00		49,115.00
Professional Charges		32,805.00		59,000.00
Rates & Taxes		60.00		-
		3,73,507.57		3,15,763.12
By ACTIVITY EXPENSES				
My Home		13,73,619.10		14,87,994.87
Prakruthi Program		1,79,100.00		44,500.00
Prerana Program		1,79,400.00		2,29,752.60
Sanjeevini Program		56,634.00		23,603.00
Swecha Program		60,910.00		17,000.00
Vidya Spoorthi Program (VSP Local)		75,13,616.03		47,84,790.00
		93,63,279.13		65,87,640.47
By RESTRICTED FUND				
Vidya Spoorthi Program				
PROGRAM EXPENDITURE				
Electronics issued to Schools		-		57,000.00
Furnitue issued to Schools		50,400.00		12,100.00
Gift A Toilet Programme Expense		2,60,000.00		78,000.00
Honorarium to Resource Person		-		60,000.00
Maintenance Expenses		7,14,715.00		84,000.00
Renovation & Repairs of Schools		8,04,801.00		4,43,046.72
Salary		2,09,059.00		23,67,384.44
Scholarships to Students		-		46,690.00
Science Lab for extended learning to Schools		4,52,274.00		6,07,791.44
Stationeries to Students		-		6,24,251.00
Uniforms & Accessories to Students		-		1,19,474.00
ADMINISTRATIVE EXPENSES (FC)				
Bank Charges - FC		15,936.12		30,764.98
Professional Charges - FC		7,080.00		-
Rates & Taxes - FC		480.00		1,03,000.00
		25,14,745.12		46,33,502.58
By OTHER CURRENT ASSETS				
Loans & Advances (Asset)				
Rental Advance		2,00,000.00		-
		2,00,000.00		-



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PARTICULARS	YEAR ENDED 31.03.2024		YEAR ENDED 31.03.2023	
	Rs.	Ps.	Rs.	Ps.
By OTHER CURRENT LIABILITIES				
Other Advances		16,870.00		-
Tax Deducted at Source Payable		33,451.00		-
		50,321.00		-
By PROPERTY, PLANT AND EQUIPMENT				
Equipments		-		14,000.00
Computer & Printer		61,000.00		-
Solar Heater		69,000.00		-
Furniture & Fixtures		24,070.00		-
		1,54,070.00		14,000.00
By CLOSING BALANCES				
Cash-in-hand		15,652.00		16,341.00
HDFC Bank A/c No 50100135898906		13,78,236.94		15,68,424.83
HDFC Bank A/c No 50100321132468		2,047.19		1,987.19
HDFC Bank A/c No 50200011443756		79,555.47		34,826.22
Kotak Mahindra Bank A/c No 4913061615		16,01,345.21		7,58,865.22
State Bank of India A/c No 40107668979		71,235.33		9,72,391.43
		31,48,072.14		33,52,835.89
Total		1,62,03,994.96		1,53,44,742.06

We hereby certify that the foregoing Receipts and Payments account for the year ended 31st March 2024 represents a true and fair view of transactions of the year.

Place: Bangalore
Date: 29th August 2024

Aruna Diwakar
President

Latha A Raju
Latha A Raju
Treasurer

For G. SHUNMUGA NATHAN & CO.,
Chartered Accountants
Firm Registration No.010536S

G. Shunmuga Nathan
G SHUNMUGA NATHAN
Proprietor
M.No. 205865
UDIN: 24205865BKFZUH8246



KRITAGYATA TRUST
RAJAJINAGAR - BANGALORE
BALANCE SHEET SCHEDULES AS AT 31ST MARCH 2024

SCHEDULE 9 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

ORGANISATION OVERVIEW:

KRITAGYATA TRUST - BANGALORE - is a Registered Trust, registered on 28th February 2015 vid Registration Number RJN-4-00538/2014-15, under section 12A of the Income Tax Act, 1961 vide No AACTK5392FE20158 dated 24 September 2021 and under the Foreign Contribution (Regulation) Act 1976 (now 2010) vide No 094421807 dated 30th June 2020. The Trust was formed to carry out to help the helpless , hopeless and hungry orphan children and semi orphan children with the free food, free shelter, free education, free medical assistance etc, irrespective of caste, creed and class and religion and race.

A . SIGNIFICANT ACCOUNTING POLICIES:

1. Method of Accounting

The accounts have been prepared primarily on historical costs convention, on going concern basis. All items of Income & Expenditure have been accounted for on cash basis.

2. Use of estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Basis of Accounting

The Statements of 'Receipts and Payments Account', 'Income and Expenditure Account' and the 'Balance Sheet' are limited purpose financial statements being only a part of the Society's total structure and are prepared specifically as per the requirement of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) and hence accounting standards are not dealt here. Cash basis of accounting is followed in preparation of the 'Receipts and Payments Account', 'Income and Expenditure Account' and the 'Balance Sheet'.

4. Property, Plant & Equipment and Depreciation

- i) Fixed Assets excluding land are stated at cost of acquisition or construction less depreciation. Cost of acquisition comprises the purchase price and cost attributable to bringing the asset to its working condition for its intended use.
- ii) Depreciation is provided on written down value method, at the rates and the manner prescribed in the Income Tax Rules.

5. Accounting for Grants:

- i) Foreign contribution grants received are accounted as Restricted Funds in the Balance Sheet in consonance with the Grant Agreements with the Donors and the said grants are recognised in the Income & Expenditure Account to the extent they are utilised in the respective year/s
- ii) Assets acquired/constructed out of the said grants during the year are charged to respective Project Grant Account at the time of acquisition/construction. At the end of the year the total cost of Fixed Assets acquired during the year is added to Fixed Assets with a corresponding increase in the Capital Fund.

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**KRITAGYATA TRUST
RAJAJINAGAR - BANGALORE
BALANCE SHEET SCHEDULES AS AT 31ST MARCH 2024**

- iii) The balance of unutilised Grants - which in terms of the Grant Agreements, are specifically restricted/agreed to belong to the Donor/s are carried forward in the respective Project accounts as Restricted Funds to be utilised in the subsequent years.
- iv) Sale proceeds of assets acquired out of restricted grants (in cash or kind) are accounted as restricted funds in the year of realisation as Receipt and it is utilised as per the specific covenants of the Donors agreements.
6. **Investments**
Investments are either classified as current or long-term based on the Management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value and Long-term investments are carried at cost.
7. **Employee Benefits**
Contributions to defined contribution schemes are charged to the Income & Expenditure Account as and when incurred. Retirement benefits are not provided and the institution is following the system of Pay as you leave.
8. **Foreign Currency Transactions**
Foreign Currency transactions, if any, are accounted at the exchange rate prevailing on the date of transaction.

B . NOTES ON ACCOUNTS:

1. Physical verification of fixed assets as on 31st March 2024 has not been done. As the fixed assets register is being compiled, difference if any between the financial records and the physical verification of assets can be ascertained only on completion of the respective works.
2. Cash and Bank balances are subject to confirmation.
3. Deposit balances are subject to confirmation.
4. Previous year figures have been re-grouped and re-classified wherever considered necessary to make it comparable with current year's presentation.

Place: Bangalore
Date: 29th August 2024

Aruna Diwakar
President

Latha A Raju
Latha A Raju
Treasurer



For G. SHUNMUGA NATHAN & CO.,
Chartered Accountants
Firm Registration No.010536S

G. Shunmuga Nathan
G SHUNMUGA NATHAN
Proprietor
M.No. 205865
UDIN: 24205865BKFZUH8246

KRITAGYATA TRUST
RAJAJINAGAR - BANGALORE
ANNEXURE FOR FOREIGN CONTRIBUTION RECEIVED FOR THE YEAR
ENDED 31ST MARCH 2024

ANNEXURE - 1

RESTRICTED FUND
Vidya Spoorthi Program

SL. NO	DONOR NAME	COUNTRY	AMOUNT
1	Charities Aid foundation of America	USA	25,598.00
2	Citi Bank Global Remittance	USA	20,450.85
3	Give Foundation Inc	USA	11,207.00
4	Groundswell Charitable Foundation	USA	1,222.00
5	Jamma Jamma foundation	USA	7,58,530.00
6	Pro Schule	Switzerland	7,44,080.00
7	Sidharth Nanda	UK	1,208.49
8	The UK Online giving foundation	UK	21,336.68
9	Varun singhi	UK	31,380.00
10	Bank Interest		60.00
			16,15,073.02



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